

Table 1: Farm and production details

	2019-2020	2020-2021	2021-2022	2022-2023
Milking platform (ha)	240	238	237	216
Runoff (ha)	8	8	6	10.6
Total cows milked mid-Jan	689	688	680	617
Average stocking rate (c/ha)	2.9	2.9	2.88	2.93
Total production milksolids (kg MS)	300,074	299,071	295,487	284,702
Production kgMS/cow	437	430	431	460
Production kgMS/ha	1272	1284	1258	1352
Income				
cattle	\$10,286	\$7,964	\$8,246	\$6,844
milk	\$389,923	\$411,194	\$446,201	\$458,743
Gross farm income (GFI)	\$422,960	\$439,547	\$471,917	\$490,173
GFI/ha	\$1,782	\$1,847	\$1,984	\$2,302
GFI/cow	\$614	\$622	\$681	\$784
Farm Expenditure (excluding depreciation)	\$227,095	\$236,988	\$253,791	\$267,509
Wages (per kg MS / per cow)	\$0.39 / \$168	\$0.40 / \$172	\$0.41 / \$184	\$0.45 / \$203
Animal health	\$0.01 / \$2	\$0.01 / \$2	\$0.01 / \$3	\$0.01 / \$4
Breeding expenses	\$0.00 / \$0	\$0.00 / \$0	\$0.00 / \$1	\$0.00 / \$2
Dairyshed expenses	\$0.03 / \$12	\$0.03 / \$12	\$0.03 / \$14	\$0.04 / \$17
Electricity	\$0.08 / \$34	\$0.08 / \$36	\$0.08 / \$37	\$0.09 / \$42
Stockfood	\$0.02 / \$7	\$0.01 / \$6	\$0.02 / \$10	\$0.04 / \$19
Grazing	\$0.01 / \$4	\$0.01 / \$4	\$0.01 / \$5	\$0.01 / \$5
Fertiliser	\$0.00 / \$1	\$0.00 / \$2	\$0.00 / \$2	\$0.01 / \$3
Contract and cultivation	\$0.00 / \$2	\$0.00 / \$2	\$0.00 / \$2	\$0.00 / \$4
Freight	\$0.00 / \$1	\$0.00 / \$0	\$0.00 / \$1	\$0.00 / \$2
Vehicle	\$0.09 / \$37	\$0.08 / \$34	\$0.10 / \$45	\$0.10 / \$44
Repairs and Maintenance	\$0.04 / \$17	\$0.04 / \$19	\$0.04 / \$19	\$0.04 / \$20
Admin	\$0.05 / \$20	\$0.04 / \$19	\$0.05 / \$21	\$0.06 / \$28
Standing charges	\$0.04 / \$15	\$0.04 / \$16	\$0.04 / \$17	\$0.05 / \$22
Other	\$0.00 / \$2	\$0.00 / \$2	\$0.00 / \$1	\$0.00 / \$1
Total Farm Working Exp (per kg MS / per cow)	\$0.74 / \$321	\$0.76 / \$327	\$0.81 / \$359	\$0.91 / \$415
Operating Surplus (EBIT) (includes lift in stock numbers)	\$195,865	\$202,559	\$218,126	\$222,664
Operating surplus/ha	\$853	\$876	\$936	\$1,077
Operating surplus/kg MS	\$0.67	\$0.68	\$0.73	\$0.80
Net farm trading profit (operating surplus - debt servicing and depreciation - taxable income)	\$165,372	\$175,021	\$198,380	\$196,635
Drawings	\$72,809	\$80,314	\$79,553	\$79,903
Average price (\$/kg MS)	\$1.30	\$1.34	\$1.46	\$1.62