



Introducing Fonterra

Fountain or *spring* (denoting *flowing*) linked to *earth* or *land*, form the basis for *Fonterra Co-operative Group Ltd*, the new name for *Global Dairy Company*.

Chairman **John Roadley** said the board of directors sees the joined Latin words in *Fonterra* associated with natural purity and quality of products that 'flow from our land', while the full name 'tells the world we are a co-operative and proud of it'.

The board had involved a small group of shareholders, industry executives, designers and lawyers

in the process of developing the name over several months. "Care had to be taken that the name was not offensive in any language or already prominently in use internationally."

Within the first year of operation, the goal is for shareholders, sharemilkers and their families to associate *Fonterra* with outstanding service and performance.

"We want our staff to associate with a place where they can excel and we want *Fonterra* to be where New Zealand's top talent aspires to work. We want all New Zealanders to associate *Fonterra* with excellence in every respect." **D**

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Financial executives

Appointment of financial officers quickly followed announcement of *Fonterra Co-operative Group Ltd* as the name for the *Global Dairy Company* merger.

Graham Stuart, group general manager, finance and strategy for *Kiwi Dairies* and project director for the industry merger team since last year, is *Fonterra's* chief financial officer.

Before joining *Kiwi*, Mr Stuart spent 5 years with *Lion Nathan* in roles which included general manager (Asia), managing director international and corporate strategy director. He has 11 years experience in the NZ dairy industry, having been CEO of *Mainland Products* and commercial director for *New Zealand Milk*. He is a director of *Peters & Brownes*.

Mr Stuart is a member of the *Institute of Chartered Accountants* and holds a first-class honours degree in finance from *University of Otago* and a master's degree from *Massachusetts Institute of Technology*.

His first task will be to bring a team together to be responsible for *Fonterra's* group accounting, tax, internal audit, treasury, mergers and acquisitions, corporate performance, supplier services and legal and secretarial functions.

Fonterra chief executive **Craig Norgate** said Mr Stuart will be responsible for the financial integrity of New Zealand's biggest company, 'delivering first-rate financial outcomes and employing shareholders' capital in the most productive way, through maintaining the value of existing businesses and through world-class merger and acquisition activity'.



Graham Stuart



Peter Schuyt

Peter Schuyt has been appointed director global finance and administration of *Fonterra's* ingredients business *NZMP*.

Mr Schuyt has 10 years experience in the NZ dairy industry and has held senior finance positions with the *NZ Dairy Board* domestically and internationally. For the past 5 years he has been *NZDB* chief financial officer and a member of the global leadership team. He had responsibility for financial management and strategy and led the worldwide finance team.

Before joining the Board, he had senior finance roles in the corporate and consulting sectors. A member of *Institute of Chartered Accountants*, he has a degree in accounting and economics from *University of Canterbury*.

Chris Moller, *Fonterra* deputy chief executive and group managing director of *NZMP*, said Mr Schuyt would be an active participant in the *NZMP* leadership team and responsible for providing world-class financial advice.

"We are looking to him to lead strategically to ensure the best use of *NZMP's* financial and information assets to protect and grow shareholder wealth."

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